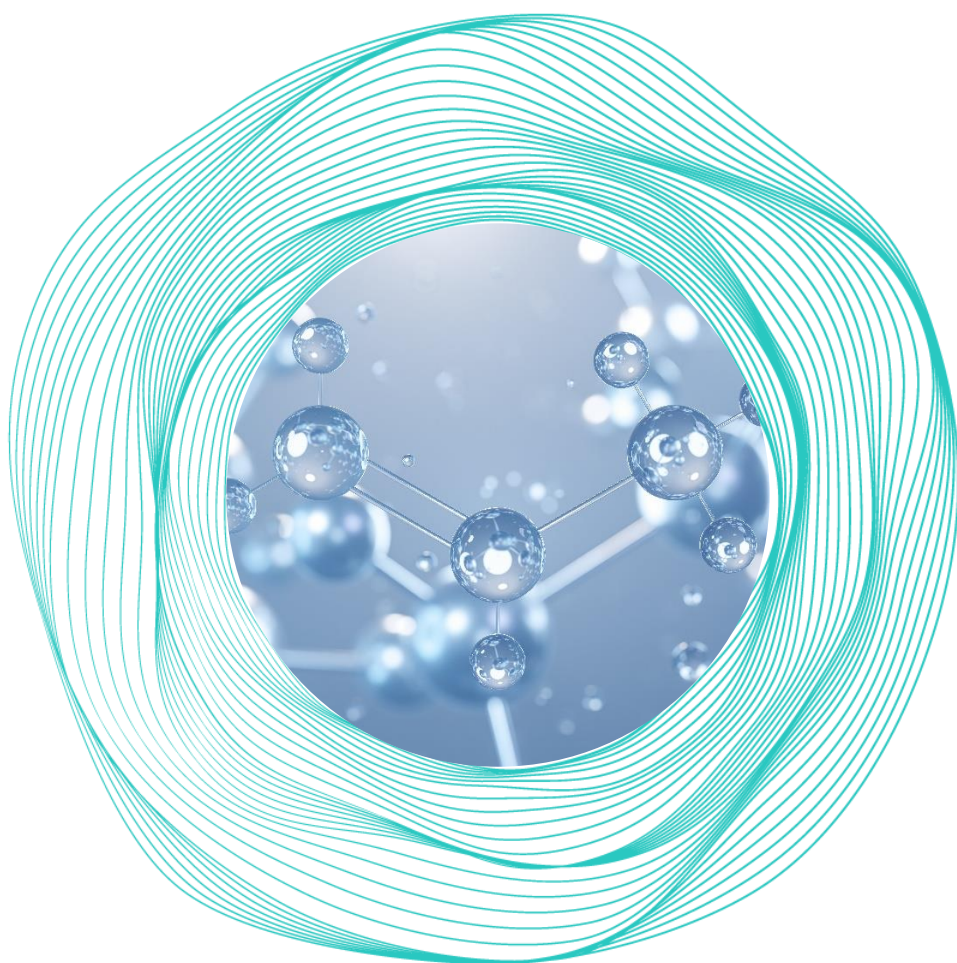


WORLEY INSIGHTS

Olefins & Derivatives Monitor

July 2026

Report ID: WI-ODM-31072026-R00



© Copyright 2026 Worley ACN 096 090 158. No part of this document or the information it contains may be reproduced or transmitted in any form or by any means electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without permission in writing from Worley.

worleyinsights.com



Notice

The Olefins & Derivatives Monitor is published by Worley Consulting as a multi-client service and is intended for the sole use of the clients or organizations affiliated with clients by virtue of a relationship equivalent to 51% or greater ownership. For inquiries, or tailored insights please contact insights@worley.com.

The reported prices represent a best effort to obtain the most current publicly available market prices, using industry contacts and publications. We do not accept any responsibility or liability whatsoever for any use made of prices or other information contained in or derived from the Olefins & Derivatives Monitor.

Table of Contents

1. Highlights	5
2. Monthly Data Snapshots	6
3. Feedstock Prices.....	11
3.1 Crude Oil.....	11
3.2 Natural Gas	11
3.3 Coal	12
3.4 Naphtha.....	13
3.5 Ethane.....	14
3.6 NGL.....	15
4. Ethylene	17
4.1 Price Movement	17
4.2 Production Cost and Margin	18
5. Propylene	21
5.1 Price Movement	21
5.2 Production Cost and Margin	22
6. Polyethylene.....	25
6.1 Price Movement	25
6.2 Cost of Supply and Margin – Exports to Asia	27
6.3 Cost of Supply and Margin – Exports to NWE	29
6.4 Cost of Supply and Margin – Exports to Latin America.....	31
7. Mono Ethylene Glycol.....	34
7.1 Price Movement	34
7.2 Cost of Supply and Margin – Exports to Asia	35
7.3 Cost of Supply and Margin – Exports to NW Europe	37
7.4 Cost of Supply and Margin – Exports to Latin America.....	39
8. Polypropylene.....	42
8.1 Price Movement	42
8.2 Cost of Supply and Margin – Exports to Asia	43
8.3 Cost of Supply and Margin – Exports to NWE	45
8.4 Cost of Supply and Margin – Exports to Latin America.....	47
9. Marginal Ethylene Value and Cash Flow Returns in Derivatives	50
9.1 Saudi Ethane	50
9.2 USGC Ethane.....	51
10. Appendices	52
10.1 Appendix 1: Feedstock Costs and Product Prices (US\$ Per Metric Ton)	52
10.2 Appendix 2: Ethylene Production Costs (US\$ Per Metric Ton)	53
10.3 Appendix 3: Propylene Production Costs (US\$ Per Metric Ton)	56
10.4 Appendix 4: Polyethylene Production Costs (US\$ Per Metric Ton)	59
10.5 Appendix 5: MEG Production Costs (US\$ Per Metric Ton).....	62

10.6	Appendix 6: Polypropylene Production Costs (US\$ Per Metric Ton)	65
10.7	Appendix 7: Definition of Leader Petrochemical Complexes in the Olefins & Derivatives Monitor Report	68
11.	Worley Insights	69
12.	Ethylene Cracker Energy and CO2 Emissions Management Services	71